

**MSA-8**  
**2017-18**  
**Apr MR Forecast**

	<b>Year 1</b> <b>2017-18</b>	<b>Year 2</b> <b>2018-19</b>	<b>Variance</b>
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	4,545,675	4,837,160	291,485
Federal Revenue	342,766	322,587	(20,178)
Other State Revenues	841,820	667,832	(173,988)
Local Revenues	43,104	0	(43,104)
Fundraising and Grants	22,236	4,000	(18,236)
<b>Total Revenue</b>	<b>5,795,601</b>	<b>5,831,579</b>	<b>35,978</b>
<b>Expenses</b>			
Compensation and Benefits	2,760,779	2,992,623	(231,844)
Books and Supplies	416,576	429,408	(12,832)
Services and Other Operating Expenditures	2,206,129	2,077,572	128,557
Depreciation	90,528	87,817	2,711
Other Outflows	-	-	-
<b>Total Expenses</b>	<b>5,474,012</b>	<b>5,587,420</b>	<b>(113,408)</b>
<b>Operating Income</b>	<b>321,589</b>	<b>244,160</b>	<b>(77,430)</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	3,045,002	3,687,988	642,986
Audit Adjustment	321,397		(321,397)
Beginning Balance (Audited)	3,366,399	3,687,988	321,589
Operating Income	321,589	244,160	(77,430)
<b>Ending Fund Balance</b>	<b>3,687,988</b>	<b>3,932,147</b>	<b>244,160</b>
<b>Total Revenue Per ADA</b>	12,256	12,364	108
<b>Total Expenses Per ADA</b>	11,576	11,847	271
<b>Operating Income Per ADA</b>	680	518	(162)
<b>Key Assumptions</b>			
<b>Enrollment Summary</b>			
4-6	137	120	(17)
7-8	343	360	17
<b>Total Enrolled</b>	<b>480</b>	<b>480</b>	<b>-</b>
<b>ADA %</b>			
4-6	96.3%	98.3%	2.0%
7-8	99.4%	98.3%	-1.1%
<b>Average ADA %</b>	<b>98.5%</b>	<b>98.3%</b>	<b>-0.3%</b>
<b>ADA</b>			
4-6	131.9	117.9	(14.0)
7-8	341.0	353.7	12.8
<b>Total ADA</b>	<b>472.9</b>	<b>471.6</b>	<b>(1.2)</b>
<b>REVENUE</b>			
<b>LCFF Entitlement</b>			
8011 Charter Schools LCFF - State Aid	2,894,992	3,233,832	338,840

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	<b>2017-18</b>	<b>2018-19</b>	
8012 Education Protection Account Entitlement	607,392	562,787	(44,604)
8019 State Aid - Prior Years	33	-	(33)
8096 Charter Schools in Lieu of Property Taxes	1,043,258	1,040,540	(2,718)
<b>SUBTOTAL - LCFF Entitlement</b>	<b>4,545,675</b>	<b>4,837,160</b>	<b>291,485</b>
<b>Federal Revenue</b>			
8181 Special Education - Entitlement	92,576	92,335	(241)
8291 Title I	225,747	206,191	(19,556)
8292 Title II	24,443	24,062	(381)
<b>SUBTOTAL - Federal Revenue</b>	<b>342,766</b>	<b>322,587</b>	<b>(20,178)</b>
<b>Other State Revenue</b>			
8319 Other State Apportionments - Prior Years	9,791	-	(9,791)
8381 Special Education - Entitlement (State)	270,563	269,858	(705)
8550 Mandated Cost Reimbursements	79,268	169,906	90,638
8560 State Lottery Revenue	91,739	91,500	(239)
8593 Prop 39 Clean Energy	226,659	-	(226,659)
8596 ASES	163,800	136,568	(27,232)
<b>SUBTOTAL - Other State Revenue</b>	<b>841,820</b>	<b>667,832</b>	<b>(173,988)</b>
<b>Local Revenue</b>			
8682 Summer Program	26,222	-	(26,222)
8690 Other Local Revenue	2,236	-	(2,236)
8715 Option 3	14,514	-	(14,514)
8720 Revenue Program 20	132	-	(132)
8910 Contributions from Unrestricted Resource (0000-0)	0	0	-
<b>SUBTOTAL - Local Revenue</b>	<b>43,104</b>	<b>0</b>	<b>(43,104)</b>
<b>Fundraising and Grants</b>			
8802 Donations - Private	2,236	-	(2,236)
8803 Fundraising	20,000	4,000	(16,000)
<b>SUBTOTAL - Fundraising and Grants</b>	<b>22,236</b>	<b>4,000</b>	<b>(18,236)</b>
<b>TOTAL REVENUE</b>	<b>5,795,601</b>	<b>5,831,579</b>	<b>35,978</b>
<b>EXPENSES</b>			
<b>Compensation &amp; Benefits</b>			
<b>Certificated Salaries</b>			
1100 Teachers Salaries	1,412,823	1,529,852	(117,030)
1300 Certificated Supervisor & Administrator Salaries	390,909	337,456	53,453
<b>SUBTOTAL - Certificated Salaries</b>	<b>1,803,731</b>	<b>1,867,308</b>	<b>(63,577)</b>
<b>Classified Salaries</b>			
2400 Classified Clerical & Office Salaries	127,982	120,411	7,571
2900 Classified Other Salaries	175,118	225,589	(50,471)
<b>SUBTOTAL - Classified Salaries</b>	<b>303,100</b>	<b>346,000</b>	<b>(42,900)</b>
<b>Employee Benefits</b>			
3100 STRS	245,921	278,507	(32,586)
3200 PERS	47,074	62,495	(15,420)
3300 OASDI-Medicare-Alternative	55,510	63,253	(7,743)

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3400 Health & Welfare Benefits	279,968	348,355	(68,387)
3500 Unemployment Insurance	1,277	1,295	(18)
3600 Workers Comp Insurance	23,723	24,922	(1,199)
3900 Other Employee Benefits	475	489	(14)
<b>SUBTOTAL - Employee Benefits</b>	<b>653,948</b>	<b>779,314</b>	<b>(125,367)</b>
<b>Books &amp; Supplies</b>			
4100 Approved Textbooks & Core Curricula Materials	49,000	51,500	(2,500)
4200 Books & Other Reference Materials	1,000	1,030	(30)
4320 Educational Software	44,635	51,974	(7,339)
4325 Instructional Materials & Supplies	39,869	46,268	(6,399)
4326 Art & Music Supplies	7,500	7,725	(225)
4330 Office Supplies	18,251	6,901	11,350
4335 PE Supplies	2,500	2,575	(75)
4345 Non Instructional Student Materials & Supplies	5,000	5,150	(150)
4346 Teacher Supplies	3,022	5,150	(2,128)
4350 Uniforms	2,493	530	1,963
4351 Yearbook	1,500	1,545	(45)
4400 Noncapitalized Equipment	11,000	11,330	(330)
4410 Classroom Furniture, Equipment & Supplies	1,000	1,030	(30)
4420 Computers (individual items less than \$5k)	15,000	15,450	(450)
4430 Non Classroom Related Furniture, Equipment & Supplies	5,000	5,150	(150)
4710 Student Food Services	204,806	210,950	(6,144)
4720 Other Food	5,000	5,150	(150)
<b>SUBTOTAL - Books and Supplies</b>	<b>416,576</b>	<b>429,408</b>	<b>(12,832)</b>
<b>Services &amp; Other Operating Expenses</b>			
5210 Conference Fees	10,000	10,300	(300)
5215 Travel - Mileage, Parking, Tolls	5,000	5,150	(150)
5220 Travel and Lodging	10,000	10,300	(300)
5300 Dues & Memberships	7,500	7,725	(225)
5450 Insurance - Other	28,360	31,196	(2,836)
5500 Operations & Housekeeping	35,000	36,050	(1,050)
5605 Equipment Leases	50,000	17,441	32,559
5611 Prop 39 Related Costs	235,830	304,830	(69,000)
5617 Repairs and Maintenance - Other Equipment	3,000	3,090	(90)
5803 Accounting Fees	15,450	15,914	(464)
5809 Banking Fees	200	515	(315)
5813 School Programs - After School Program	163,800	136,568	27,232
5814 School Programs - Academic Competitions	600	618	(18)
5819 School Programs - Other	1,325	1,030	295
5820 Consultants - Non Instructional	13,000	13,390	(390)
5822 Other Professional Services	58,307	44,631	13,676
5824 District Oversight Fees	45,457	48,017	(2,560)
5830 Field Trips Expenses	20,000	20,600	(600)
5833 Fines and Penalties	1,485	-	1,485
5845 Legal Fees	12,021	13,390	(1,369)
5851 Marketing and Student Recruiting	8,000	8,240	(240)
5857 Payroll Fees	16,995	17,741	(746)
5858 CMO Fees Expense	1,077,245	991,436	85,809
5861 Prior Yr Exp (not accrued)	(1,161)	-	(1,161)
5863 Professional Development	8,300	8,549	(249)
5864 Professional Development - Tuition Reimbursement	75,500	43,000	32,500

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	<b>2017-18</b>	<b>2018-19</b>	
5869 Special Education Contract Instructors	55,000	56,650	(1,650)
5872 Special Education Encroachment	72,628	72,628	-
5884 Substitutes	64,750	69,059	(4,309)
5887 Technology Services	98,538	74,154	24,384
5899 Miscellaneous Operating Expenses	0	-	0
5900 Communications	2,000	3,000	(1,000)
5915 Postage and Delivery	12,000	12,360	(360)
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>2,206,129</b>	<b>2,077,572</b>	<b>128,557</b>
<b>Depreciation Expense</b>			
6900 Depreciation	90,528	87,817	2,711
<b>SUBTOTAL - Depreciation Expense</b>	<b>90,528</b>	<b>87,817</b>	<b>2,711</b>
<b>Other Outflows</b>			
<b>SUBTOTAL - Other Outflows</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES</b>	<b>5,474,012</b>	<b>5,587,420</b>	<b>(113,408)</b>